

Working to Build a Sustainable World

The needs of the business environment and society are changing with the emergence of various social issues and environmental problems in recent years.

The TS TECH Group will continue to create new value while helping to build a sustainable world, always striving to remain a company that meets expectations and is sincerely appreciated by all.

Basic Policy on Sustainability

The TS TECH Group has consistently worked to raise corporate value sustainably and foster a corporate culture based on the two elements of our vision statement—being “A company dedicated to realizing people’s potential,” which expresses our belief that people are the decisive factor in a company, and being “A company sincerely appreciated by all” stakeholders and society.

- We will help to resolve social issues by implementing our vision statement, with its twin aims of being “A company dedicated to realizing people’s potential” and being “A company sincerely appreciated by all.”
- We will improve the overall corporate value of the Group.
- We will hold responsible dialogues with all stakeholders and build trusting relationships.

November 2021 Board Resolution

Promotion Framework

TS TECH established the Sustainability Committee as an advisory body to the Executive Committee, which is responsible for overseeing business operations. The Sustainability Committee discusses issues related to overall sustainability for the Group, including climate change measures, and manages these efforts group-wide.

During the course of its deliberations, important risks are identified and then managed in collaboration with the Global Risk Management Committee, depending on the nature of the risks concerned. Matters deliberated by these two committees are shared with the Executive Committee, which then makes a formal decision on which matters are to be submitted to the Board of Directors for discussion. We strive to achieve sustainable growth for the Group and solve social issues by making decisions on sustainability initiatives at the management level.

Sustainability Committee

Role

As the advisory body to the Executive Committee, the Sustainability Committee decides on sustainability policies and manages the progress made in achieving related goals and discusses important measures.

- Confirmation of progress made toward achieving materiality KPIs (more than once a year)
- Discussion of initiatives to achieve carbon neutrality in 2050
- Identification of risks and opportunities related to sustainability and related scenario analysis (TCFD requirement)
- Sharing of social trends and issues related to sustainability
- Establishment and operation of system aiming to foster awareness of sustainability within the company

Composition of the committee

This committee is chaired by the head of the Corporate Administration Division and made up of the heads of each functional and regional division. The Corporate Communication Department serves as the secretariat.

Activity plans

The Committee meets three times a year, in principle, and holds ad hoc meetings also when necessary.



*1 Corporate Sales and Purchasing Division, New Business Management Division, Corporate Development and Engineering Division, Corporate Manufacturing Division, Corporate Quality Assurance Division, Corporate Administration Division, Corporate Business Administration Division, Corporate Managerial Planning Department

*2 The Americas Segment, China Segment, Asia Segment

Committee activities during fiscal 2023	Main agenda items
1st Meeting: May 27, 2022	<ul style="list-style-type: none"> • Deliberated qualitative assessment of climate-related risks and opportunities for the Group, as well as information disclosure
2nd Meeting: October 26, 2022	<ul style="list-style-type: none"> • Discussed the creation of a human rights policy and the establishment of a system for recognizing the sustainability-related efforts of employees
3rd Meeting: March 17, 2023	<ul style="list-style-type: none"> • Deliberated quantitative assessment of climate-related risks and opportunities for the Group, as well as information disclosure • Discussed renewable energy and energy conservation measures • Evaluated progress made on achieving 2030 targets relating to the Group’s material issues, and reviewed the medium-term targets